



# NORFOLK CREDIT UNION LIMITED



## EXTRA BENEFITS FOR MEMBERS

# FREE LIFE ASSURANCE!!

## SAVINGS

FREE COVER FOR MEMBERS AGED 16 TO 80

BENEFIT PAID OUT ON THE SAVINGS DEPOSIT HELD BY THE MEMBERS OF:-

AGE AT DEATH 16 TO 65 - 100%

AGE AT DEATH 66 TO 80 – 25%

So if a member, who had £400 savings, died at age 64 their dependents would receive the £400 savings plus £400 life assurance making a total of £800

If they died aged 75 their dependents would receive the £400 savings plus £100 life assurance making a total of £500.

Maximum assurance payment to a member is currently £5000

THIS IS A WORTHWHILE FREE BENEFIT WHICH ANALYSTS HAVE SAID IS WORTH ABOUT AN EXTRA 1% INTEREST RETURN COMPARED TO ACCOUNTS WHICH DO NOT HAVE THIS BENEFIT

## LOAN PROTECTION

FREE COVER FOR MEMBERS AGED 18 TO 70

Benefit paid out to cover 100% of outstanding loan subject to a current maximum of £5,000.

So if a member between the age of 18 and 70 died then any outstanding loan they have, up to £5,000, would be written off and their dependents would not have this liability.

AGAIN, ANOTHER WORTHWHILE FREE BENEFIT FOR WHICH MANY OTHER FINANCIAL INSTITUTIONS CHARGE AN EXTRA FEE.

***NOTE : There are some exclusions regarding pre-existing illness, for both of these free insurance items, which must be declared.***